

# Colorado Wildlife Council

## Fund 4280 Analysis



# Fund 4280 - Revenue Source

## **CRS 33-1-112(3.5)**

**(a)** There is hereby created the wildlife management public education fund. **Money in the fund consists of the surcharge authorized by section 33-4-102 (8.5)**, any money the general assembly allocates to the fund, and money collected from gifts, donations, contributions, bequests, grants, and funds or reimbursements made from other sources to the wildlife council created in section 33-4-120.

**(b)** Money in the wildlife management public education fund is **subject to annual appropriation and shall be used by the wildlife council for carrying out its duties** as set forth in section 33-4-120, including the reasonable and necessary expenses incurred by council members in fulfilling their duties, as approved by the director.

**(c)** All receipts and interest derived from the investment of moneys in the wildlife management public education fund shall be credited to such fund.

## **(8.5)**

**(a)** Except for the annual Colorado wildlife habitat stamp, the lifetime Colorado wildlife stamp, the migratory waterfowl stamp, and the youth small game hunting license, the commission shall, by rule, **assess a surcharge in an amount not to exceed one dollar and fifty cents** on each license listed in subsections (1) and (1.4) of this section that is sold by the division or one of its license agents pursuant to section 33-4-101. Revenues derived from the assessment of the surcharge, together with any interest earned on the revenues, shall be deposited into the wildlife management public education fund created in section 33-1-112 (3.5)(a).

# Fund 4280 - Interest Revenue

Interest is deposited monthly based on fund balance

Historically makes up approximately 1-3% of CWC revenue

Type	FY	Interest	Fees	Total Revenue
Actual	2019	\$16,189.69	\$1,792,126.25	\$1,808,315.94
Actual	2020	\$31,404.06	\$2,752,574.25	\$2,783,978.31
Actual	2021	\$22,477.00	\$2,821,666.50	\$2,844,143.50
Actual	2022	\$28,556.00	\$2,554,838.50	\$2,583,394.50
Actual	2023	\$81,512.00	\$2,489,938.00	\$2,571,450.00
Forecast	2024	\$81,512.00	\$2,489,938.00	\$2,571,450.00
Forecast	2025	\$81,512.00	\$2,489,938.00	\$2,571,450.00
Forecast	2026	\$81,512.00	\$2,489,938.00	\$2,571,450.00

# Fund 4280 - Expenditures vs Revenue

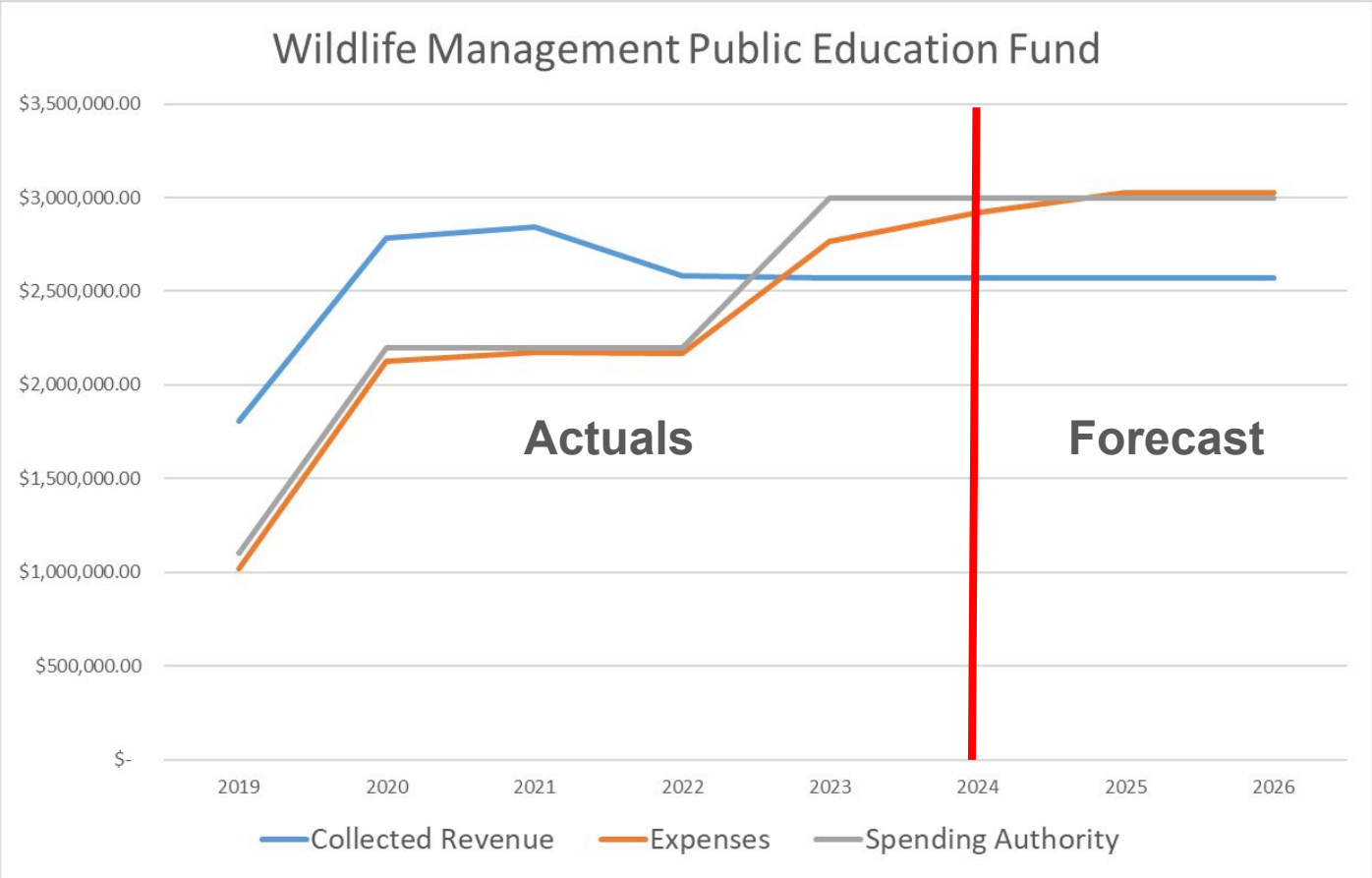
Revenue outpaced Expenditures through FY22

FY23 shifted to Expenditures exceeding Revenue

Type	FY	Collected Revenue	Expenses	Spending Authority
Actual	2019	\$1,808,315.94	\$1,017,119.37	\$1,100,000.00
Actual	2020	\$2,783,978.31	\$2,128,107.17	\$2,200,000.00
Actual	2021	\$2,844,143.50	\$2,174,481.34	\$2,200,000.00
Actual	2022	\$2,583,394.50	\$2,170,011.89	\$2,200,000.00
Actual	2023	\$2,571,450.00	\$2,768,201.44	\$3,000,000.00
Forecast	2024	\$2,571,450.00	\$2,918,201.44	\$3,000,000.00
Forecast	2025	\$2,571,450.00	\$3,027,464.44	\$3,000,000.00
Forecast	2026	\$2,571,450.00	\$3,027,464.44	\$3,000,000.00

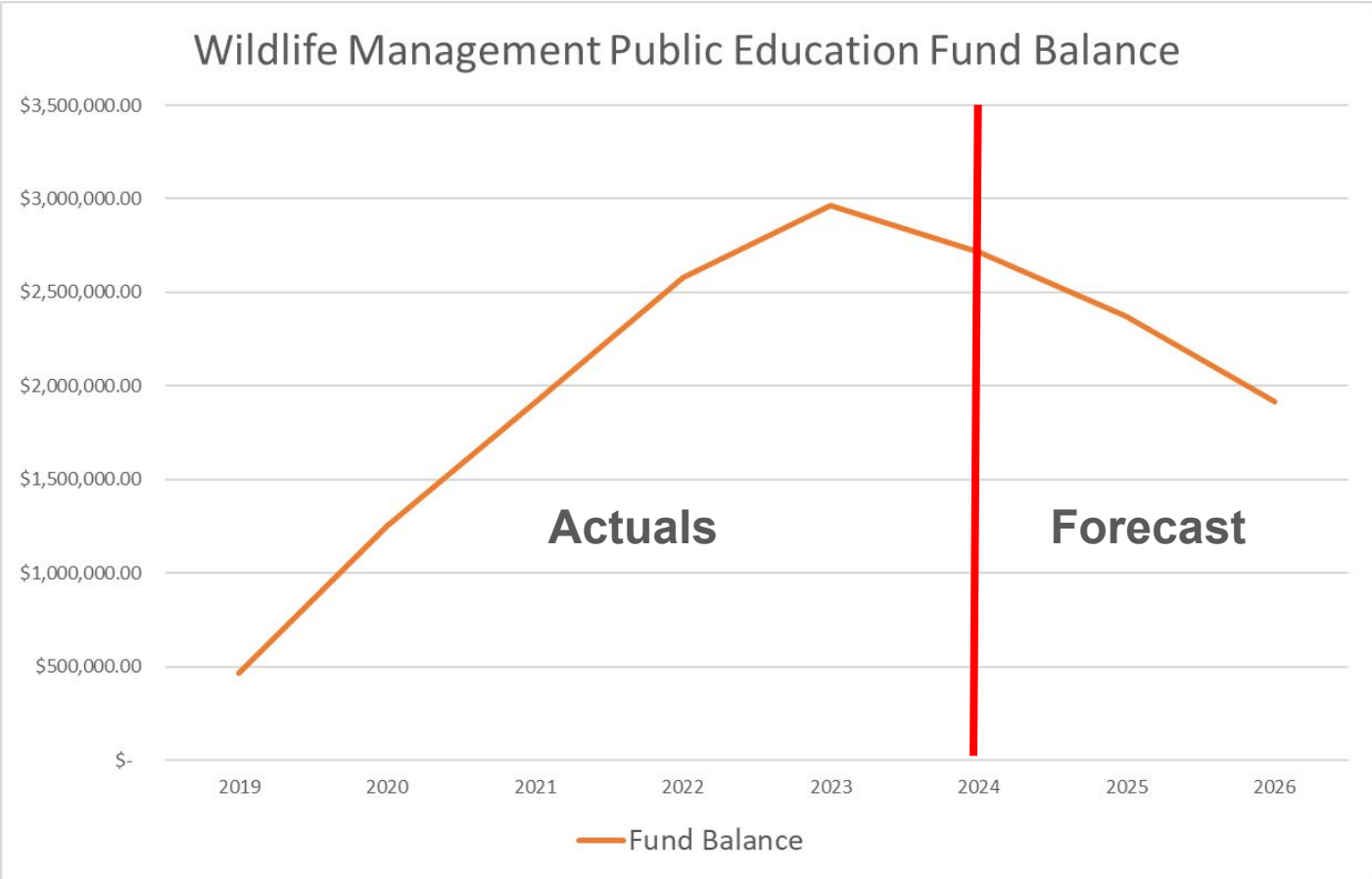
Source: ES-001 & RS-001;  
Schedule 9 reports

# Fund 4280 - Trend



Source: ES-001 & RS-001; Schedule 9 reports

# Fund 4280 - Fund Balance



Source: Schedule 9 reports

# Fund 4280 Considerations

Current forecast shows \$456k gap in revenues vs expenditures and spending authority for FY24 and beyond.

If expenditures stay at \$3M/year and revenues stay flat, fund balance will be exhausted by FY2030.

Consider setting a predetermined amount for which the fund balance should not go below.

Closely monitor the fund balance and adjust the spending plan accordingly once the balance is below the predetermined amount decided by the CWC.

# Questions?

